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INDUSTRY JOINS FORCES FOR CHARITY

By Anthony Gould

An insurance industry policy assembly has been formed to investigate the development of more accessible insurance products for Prince's Trust sponsored businesses.

The assembly has been formed from the members of the Insurance Leadership Group, which was set up 18 months ago to support the youth charity.

A spokesperson for the ILG said that many of the Prince's Trust sponsored businesses trade successfully for many years and provide long-term employment for aspiring young people. Companies involved in the policy group include Allan Chapman and James, Allianz Insurance, Ingram Hawkins and Nock and Aascent.

The ILG is also working on other policy work – including a look at financial inclusion – on top of its work raising money and providing mentoring. It has already raised over £2m since its original launch and is set to hit £3m by the end of its second year. The funds have helped launch thousands of start-up businesses and found full-time employment or further education for a number of disengaged young people.

Julian Barrell, director of fundraising at the trust, said: "This is the first time that over 36 insurance companies have joined forces to help change young lives. As well as raising vital funds, the group also gives work and training opportunities to trust-supported young people."

If you are interested in learning more about the ILG, contact steve.wickham@princes-trust.org.uk