

## **Insurance is a Luxury**

Many Assureds often make cutbacks as they seek to save money in difficult times and insurance is one area that comes under the microscope. However...

- Remember that Professional Indemnity policies are 'claims made'; once lapsed, no protection.
- Is it the right time to lapse a Directors and Officers Liability or Employment Law protection policy at a time when Insurers are most likely to be called upon?
- Can a client afford not to insure an Unoccupied Premises?
- Can a Charity afford not to arrange adequate insurance protection? An uninsured claim is generally far more costly than a premium saving.