

HOW TO GET THE BEST FROM YOUR INSURANCE BROKER – IN A RECESSION

In a difficult economic climate it is more important than ever to ensure you have the right insurance cover at the best possible price. As your broker it is our job to help you achieve this. By working with you to gain an in-depth understanding of your business, we provide a conduit to leading insurers, helping them to understand the risks facing your business and your business's risk management.

Our view of your business should cover your future plans, along with any short-term changes you are making. In current times this may often include new activity to generate additional revenue or improve business efficiencies. If you are considering any such changes, please contact us at an early stage to discuss the insurance implications, which will help us do a thorough job.

Your attitude to risk management is important to insurers so please provide us with as much information as possible. Good management, risk awareness and robust health and safety procedures can go a long way towards boosting your company's risk profile and reducing premium costs.

Now may also be a good time to consider long-term deals with insurers. These can remove some of the uncertainty of premium costs giving you some budget stability. We can talk through the benefits and terms of such arrangements.

In difficult financial times, some companies may consider cutting back on their insurance. Whilst you might be able to cut costs by cutting cover, providing a short-term financial gain, it may result in a disadvantage longer term. If a loss occurs, it is important that your insurance responds to enable you to get back to business as soon as possible with minimum financial outlay and disruption to your business.

We want to be able to support your growth plans in all economic climates. If you would like to discuss how we can help you with your insurances, please contact us.

Tel: 01384 375555
Fax: 01384 375223
Web: ihnsure.co.uk

Chris Swain ACII
Director
swainc@ihnsure.co.uk

Steve Walker
Director
walkers@ihnsure.co.uk

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BEWARE

The first wave of UK Photo Driving Licences are set to expire this year, which were first issued in 1998, are only valid for 10 years. Drivers who fail to pay the £17.50 fee and renew their licence could face prosecution and a £1,000 fine.